Your-economy Time Series (YTS) Market Segments

YTS Market Segments are geographic concentrations of industries (all 6-digit NAICS) related by knowledge, skills, inputs, demand, and/or measures of inter-industry linkages based on co-location patterns, input-output links, and similarities in labor occupations. YTS Market Segments are based on a paper, “Defining Clusters of Related Industries”, by Mercedes Delgado, Michael E. Porter, and Scott Stern.

Listed below are the 3 major segments (available on youreconomy.org or YE) with their sub-segments that have been assembled in the YTS database:

1. LOCAL - establishments that tend to sell their products and services to customers within the region.
   - LT1 - Food and Beverage Processing
   - LT2 - Personal services & Retail
   - LT3 - Hospitality & Entertainment
   - LT4 - Utility, Transportation & Automotive
   - LT5 - Financial Services
   - LT6 - Commercial and Industrial Services
   - LT7 - Real Estate, Construction, and Development
   - LT8 - Unclassified

2. EXTERNAL - establishments that tend to sell their products and services to customers outside the region.
   - ET1 - Hospitality & Tourism
   - ET2 - Ag, Forestry, Fishing, Wood Products, Food Process

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ET3 - Light Manufacturing (Plastics, Apparel, Electronics)

ET4 - Automotive, Aerospace, & Transportation

ET5 - Heavy Manufacturing (Construction & Industrial)

ET6 - Business Services (Print, Finance, Insurance, Marketing etc.)

ET7 - Mining, Power, Environmental, Oil & Gas

ET8 - Information, Bio, Chemical, & Medical

ET9 - Distribution, Wholesale, Transportation & Logistics

Regions for Local and External segments on YE are states, Metro MSA, and counties, other regions can be assembled with YTS.

3. **NON-TRADE** - establishments that are non-profit (including hospitals), or government.

   NT1 - Education

   NT2 - Health Care & Services

   NT3 - Community, Civic, & Government